

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): East Orange

State: NJ

PJ's Total HOME Allocation Received: \$14,080,277

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**	
					Group	C
Program Progress:			PJs in State: 27			
% of Funds Committed	88.64 %	91.23 %	21	91.92 %	26	27
% of Funds Disbursed	84.75 %	80.86 %	12	82.65 %	49	50
Leveraging Ratio for Rental Activities	7.43	4.8	1	4.67	100	100
% of Completed Rental Disbursements to All Rental Commitments***	90.31 %	85.76 %	17	81.09 %	34	37
% of Completed CHDO Disbursements to All CHDO Reservations***	19.74 %	63.94 %	26	68.72 %	4	3
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	86.08 %	82.92 %	13	79.93 %	50	57
% of 0-30% AMI Renters to All Renters***	50.63 %	44.85 %	12	44.94 %	57	60
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	96.20 %	96.10 %	17	94.87 %	35	34
Overall Ranking:			In State:	21 / 27	Nationally:	37 33
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	\$27,438	\$27,243		\$25,717	79 Units	18.00 %
Homebuyer Unit	\$13,609	\$16,698		\$14,669	209 Units	47.60 %
Homeowner-Rehab Unit	\$24,565	\$15,248		\$20,391	151 Units	34.40 %
TBRA Unit	\$0	\$8,105		\$3,201	0 Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): East Orange NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$47,001	\$93,813	\$30,990
State:*	\$104,190	\$93,818	\$17,134
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 1.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	0.0	1.1	0.7	0.0	Single/Non-Elderly:	67.5	56.9	31.1	0.0
Black/African American:	97.4	94.1	97.8	0.0	Elderly:	11.7	0.5	33.3	0.0
Asian:	0.0	0.0	0.0	0.0	Related/Single Parent:	6.5	18.1	13.3	0.0
American Indian/Alaska Native:	0.0	0.5	0.0	0.0	Related/Two Parent:	0.0	22.3	17.8	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	14.3	2.1	4.4	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	1.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	2.6	3.2	1.5	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	19.5	7.4	25.2	0.0	Section 8:	1.3	0.5 [#]		
2 Persons:	68.8	16.0	24.4	0.0	HOME TBRA:	0.0			
3 Persons:	5.2	34.0	15.6	0.0	Other:	18.2			
4 Persons:	2.6	21.3	14.8	0.0	No Assistance:	80.5			
5 Persons:	2.6	11.2	8.1	0.0					
6 Persons:	0.0	4.3	5.2	0.0					
7 Persons:	1.3	2.7	3.0	0.0					
8 or more Persons:	0.0	3.2	3.7	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				1

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): East Orange

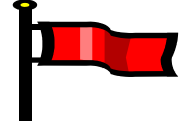
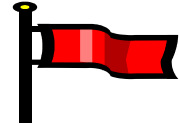
State: NJ

Group Rank: 37
(Percentile)

State Rank: 21 / 27 PJs

Overall Rank: 33
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	90.31	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	19.74	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.08	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	96.2	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	4.1	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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